基本半导体
BASiC Semiconductor

BASiC Semiconductor Co., Ltd.
深圳基本半導體股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9971)

INSIDE INFORMATION
PROPOSED APPLICATION FOR THE H SHARE FULL CIRCULATION

This announcement is made by BASiC Semiconductor Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Guidelines on Application for the "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) issued by the China Securities Regulatory Commission (the "**CSRC**") on November 14, 2019 and further amended on August 10, 2023 and the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) issued by the CSRC on February 17, 2023 regarding the procedures to apply for full circulation of shares by companies whose H shares are listed on the Stock Exchange (collectively, the "**Guidelines**").

Having considered the intentions received by the Company from its shareholders following the listing of the H Shares of the Company on the Main Board of the Stock Exchange, and in view of the Guidelines, on August 11, 2026, the Board considered and approved the proposed application of conversion of 16,755,283 unlisted domestic shares, representing 5.51% of the total number of issued shares of the Company as at the date of this announcement, into H shares of the Company (the "**H Share Full Circulation**").

Upon obtaining all relevant approvals (including the filing notice issued by the CSRC and the approval of the Stock Exchange) and having complied with all applicable laws, rules and regulations, such unlisted domestic shares will be converted into H shares and the Company will apply to the Stock Exchange for the listing of, and permission to deal in, such H shares on the Main Board of the Stock Exchange (the "**Conversion and Listing**").

Pursuant to the articles of association of the Company and the applicable PRC laws, the Company is not required to convene a general meeting to approve the H Share Full Circulation.

As at the date of this announcement, the Company has not yet submitted the application and filing documents to the CSRC for the H Share Full Circulation, nor has it applied to the Stock Exchange for the Conversion and Listing. The Company will make further announcement(s) in due course on the progress of the H Share Full Circulation and the Conversion and Listing.

The H Share Full Circulation and the Conversion and Listing are subject to the other relevant procedures as required by the CSRC, the Stock Exchange and relevant domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
BASiC Semiconductor Co., Ltd.
Dr. Wang Zhihan
Chairman

Shenzhen, the PRC, August 11, 2026

As at the date of this announcement, the Board of the Company comprises: (i) Dr. Wang Zhihan, Dr. He Weiwei, Mr. Fu Junyin and Ms. Yan Rui as executive Directors; and (ii) Mr. Li Juping, Mr. Ye Xiang and Mr. Wang Susheng as independent non-executive Directors.